

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 448 will meet on the 18th day of September 2023 at 6:10 PM at 404 S. Main, Inman, KS, KS 67546 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,567,444	20.000	3,820,645	20.000	4,104,998	939,665	20.000
Supplemental General (LOB)	08	1,164,818	17.452	1,263,606	17.565	1,370,716	1,048,648	20.325
SPECIAL REVENUE								
Federal Funds	07	241,350		356,191		152,002		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	45,000		42,883		51,284		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	349,689		362,001		379,402		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	285,055	8.000	572,581	8.000	960,000	412,747	8.000
Driver Training	18	9,678		8,365		16,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	257,989		274,027		295,500		
Professional Development	26	37,353		39,490		57,250		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	886,200		888,551		940,009		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	110,000		113,000		133,600		
Gifts and Grants	35	54,709		47,060		42,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	423,444		420,594		462,653		
Contingency Reserve	53	0		10,355		0		
Textbook & Student Material Revolving	55	0		0		0		
Activity Fund	56	24,308		19,697		0		
DEBT SERVICE								
Bond and Interest #1	62	407,950	8.005	539,464	11.342	630,528	585,197	11.342
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	7,864,987	53.457	8,778,510	56.907	9,595,942	2,986,257	59.667
Less: Transfers	105	1,369,386		1,451,161		1,506,683		
NET USD EXPENDITURES	110	6,495,601		7,327,349		8,089,259		
TOTAL USD TAXES LEVIED	115	2,675,494		2,854,169		2,986,257		

¹ Sponsoring District Only

*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	40,000	0.608	39,000	0.611	33,900	31,587	0.612
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	40,000	0.608	39,000	0.611	33,900	31,587	0.612
TOTAL TAXES LEVIED	125	\$2,706,460		\$2,885,786		\$3,017,844		
Assessed Valuation - General Fund	128	\$48,553,052		\$47,235,742		\$46,983,273		
Assessed Valuation - All Other Funds	130	\$50,746,465		\$51,580,809		\$51,593,347		
Assessed Valuation - Capital Outlay	129	\$50,733,357		\$51,564,577		\$51,593,347		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	1,950,000		6,580,000		6,200,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	1,950,000		6,580,000		6,200,000		

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Board President



Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$944,115	20.000	20.107	\$939,665	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$908,911	17.565		\$1,048,648	20.325
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$413,970	8.000		\$412,747	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$586,573	11.342		\$585,197	11.342
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,909,454	36.907		\$2,046,592	39.667



Board President



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