

Unified School District No. 448

McPherson County, Kansas (Inman)

Home Owner Property Tax Increase

	\$5 Million
	15 Years
Mill Levy Increase	3.309
Existing Bond & Interest Mill Levy	7.941
Total Mill Levy	11.250

Cost to Homeowner of Projected Mill Levy Increase

Annual Property Tax

\$50,000 Home	19.03
\$75,000 Home	28.54
\$100,000 Home	38.05
\$150,000 Home	57.08
\$200,000 Home	76.11

Monthly Property Tax

\$50,000 Home	1.59
\$75,000 Home	2.38
\$100,000 Home	3.17
\$150,000 Home	4.76
\$200,000 Home	6.34

Daily Property Tax

\$50,000 Home	0.05
\$75,000 Home	0.08
\$100,000 Home	0.10
\$150,000 Home	0.16
\$200,000 Home	0.21

Median Home Value (McPherson County) \$ 151,800

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Commercial Property Tax Increase

	\$5 Million
	15 Years
Mill Levy Increase	3.309
Existing Bond & Interest Mill Levy	7.941
Total Mill Levy	11.250

Cost to Commercial Businesses of Projected Mill Levy Increase

Annual Property Tax

\$50,000 Property	41.36
\$75,000 Property	62.04
\$100,000 Property	82.73
\$150,000 Property	124.09
\$200,000 Property	165.45

Monthly Property Tax

\$50,000 Property	3.45
\$75,000 Property	5.17
\$100,000 Property	6.89
\$150,000 Property	10.34
\$200,000 Property	13.79

Daily Property Tax

\$50,000 Property	0.11
\$75,000 Property	0.17
\$100,000 Property	0.23
\$150,000 Property	0.34
\$200,000 Property	0.45

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McPherson County, Kansas (Inman)

Agricultural Property Tax Increase

\$5 Million
15 Years

Mill Levy Increase	3.309
Existing Bond & Interest Mill Levy	7.941
Total Mill Levy	11.250

Cost to Agricultural Property Owners of Projected Mill Levy Increase

Annual Property Tax

Dry Crop Land (Median Use Value = \$280/acre)	
160 Acres	44.47
Irrigated Land (Median Use Value = \$471/acre)	
160 Acres	74.81
Grass Land (Median Use Value = \$76/acre)	
160 Acres	12.07

Annual Cost per Acre

Dry Crop Land	0.28
Irrigated Land	0.47
Grass Land	0.08

Monthly Property Tax

Dry Crop Land	
160 Acres	3.71
Irrigated Land	
160 Acres	6.23
Grass Land	
160 Acres	1.01

Estimated Median Use Value of 160 Acres Dry Crop Land is \$44,800

Estimated Median Use Value of 160 Acres Irrigated Land is \$75,360

Estimated Median Use Value of 160 Acres Grass Land is \$12,160