

Unified School District No. 448

McPherson County, Kansas (Inman)

Mill Levy Impact Analysis - Status Quo

January 25, 2022

Year	Assessed Valuation ¹	Series 2012 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Fund Balance	Total Mill Levy ³
2017	38,912,378							9.509
2018	41,633,323							8.648
2019	43,447,893							8.813
2020	44,787,031							8.457
2021	45,457,349						96,921	9.046
2022	50,741,307	414,620	414,620	-	25,811	388,809	98,960	7.941
2023	51,248,720	417,020	417,020	-	26,069	390,951	102,766	7.941
2024	51,761,207	418,635	418,635	-	26,329	392,306	109,165	7.941
2025	52,278,819	419,635	419,635	-	26,593	393,042	118,814	7.941
Totals		1,669,910	1,669,910	-	104,801	1,565,109		

Assumptions

¹ Annual AV growth:	2023 - on:	1.00%
² State Aid:	2022 - on:	0%
³ Tax collection rate:		97%
⁴ Motor vehicle revenue growth equals AV growth		

Scenario

* Status Quo

Unified School District No. 448

McPherson County, Kansas (Inman)

Mill Levy Impact Analysis - Projected Series 2022 \$5MM Bond Issue over 15 years

January 25, 2022

Year	Assessed Valuation ¹	Series 2012 Debt Service	Projected Series 2022 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Premium / Project Earnings	Fund Balance	Total Mill Levy ³
2017	38,912,378									9.509
2018	41,633,323									8.648
2019	43,447,893									8.813
2020	44,787,031									8.457
2021	45,457,349								96,921	9.046
2022	50,741,307	414,620		414,620	-	25,811	388,809		98,960	7.941
2023	51,248,720	417,020	216,667	633,687	-	36,931	596,755	55,000	116,457	11.250
2024	51,761,207	418,635	200,000	618,635	-	37,301	581,334		99,966	11.250
2025	52,278,819	419,635	200,000	619,635	-	37,674	581,961		88,498	11.250
2026	52,801,608		535,000	535,000	-	32,977	502,023		85,846	9.750
2027	53,329,624		531,600	531,600	-	33,307	498,293		91,918	9.750
2028	53,862,920		532,800	532,800	-	33,640	499,160		102,166	9.750
2029	54,401,549		533,400	533,400	-	33,976	499,424		117,245	9.750
2030	54,945,565		533,400	533,400	-	34,316	499,084		137,809	9.750
2031	55,495,020		532,800	532,800	-	34,659	498,141		164,512	9.750
2032	56,049,970		531,600	531,600	-	35,006	496,594		198,011	9.750
2033	56,610,470		534,800	534,800	-	35,356	499,444		233,960	9.750
2034	57,176,575		532,200	532,200	-	35,709	496,491		278,217	9.750
2035	57,748,341		534,000	534,000	-	36,067	497,933		326,439	9.750
2036	58,325,824		530,000	530,000	-	36,427	493,573		384,482	9.750
2037	58,909,082		530,400	530,400	-	36,791	493,609		448,006	9.750
Totals		1,669,910	7,008,667	8,678,577	-	555,948	8,122,629	55,000		

Assumptions

¹ Annual AV growth:	2023 - on:	1.00%
² State Aid:	2022 - on:	0%
³ Tax collection rate:		97%
⁴ Motor vehicle revenue growth equals AV growth		

Scenario

* Projected Series 2022 \$5,000,000 bond issue over 15 years closing 8/1/2022 @ 2.75%